

October 31, 2024

SBI Global Asset Management Co., Ltd.

(TOKYO: 4765)

**-The First Saudi Arabian Equity Index-Linked ETF in Japan-
Notice Regarding Listing of “SBI Saudi Arabia Equity Exchange Traded Fund”**

SBI Global Asset Management Co., Ltd. today announces that the first ETF (Exchange Traded Fund) “SBI Saudi Arabia Equity Exchange Traded Fund” (hereinafter “the ETF”) established and managed by its subsidiary SBI Asset Management Co., Ltd. (hereinafter “SBI Asset Management”) has been listed on the Tokyo Stock Exchange (TSE).

The market capitalization of the ETF at the time of listing was 2.1 billion yen, and it was the largest emerging country equity ETF to be listed on the TSE in the past ten years^{*1}, and its trust fee of 0.1925% p.a. (incl.tax) is the lowest compared with the other 17 TSE-listed emerging market ETFs under management, with an average fee of 0.6374% p.a. (incl.tax)^{*1}, receiving high expectations from investors.

Today, the ETF became available for trading on the exchange through securities companies nationwide. Saudi Arabia has been implementing its “Vision 2030” economic reform program, and the growth potential of its stock market is expected to increase alongside Saudi Arabia’s economic growth. By offering this ETF, we believe that we can provide investors with opportunities to invest in the Middle East, a previously unfamiliar market, to diversify their portfolios and achieve long-term asset growth.

Name of ETF (Code)	SBI Saudi Arabia Equity Exchange Traded Fund (273A)
Reference Index	MSCI Saudi Arabia Index (yen equivalent basis) ^{*2}
Report Date	Twice a year (March 24 and September 24)
Fund Overview	SBI Saudi Arabia Equity Exchange Traded Fund will invest primarily in the beneficiary certificates of the SBI Saudi Arabia Equity Index Mother Fund, with the objective of achieving investment results that are in line with the MSCI Saudi Arabia Index (yen equivalent basis).
Trust Fee (Incl. tax)	0.1925% p.a.

SBI Asset Management has been considering expansion into the ETF business with a focus on various investment targets. In line with the SBI Group’s (the group of companies under SBI Holdings, Inc.) active support for the Japan-Saudi Arabia economic cooperation initiative announced in late May 2024, SBI Asset Management established and started managing this Saudi Arabian equity index-linked ETF on October 29, 2024, and today listed it on the TSE.

Based on the “Customer-centric Principle,” we will continue to examine ETFs that meet the needs of investors and contribute to their optimal asset building by endeavoring to improve performance through high-quality and low-cost funds.

*1 According to SBI Asset Management (As of October 30, 2024). ETFs excluding those investing in Russian equity

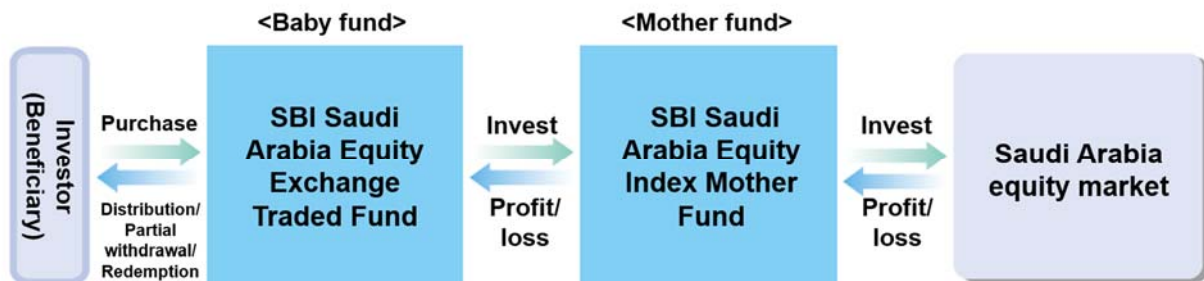
*2 MSCI Saudi Arabia Index is an index developed by MSCI Inc. to measure the performance of the large and mid-cap segments of the Saudi Arabian market and covers approximately 85% of the free float adjusted market capitalization in Saudi Arabia. MSCI Saudi Arabia Index (yen equivalent basis) is based on the MSCI Saudi Arabia Index (including dividends after tax), converted to yen by the trustee company.

For further information, please contact:

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« Supplement Materials »

- The structure of SBI Saudi Arabia Equity Exchange Traded Fund (simplified illustration)



- About Saudi Arabia

- Saudi Arabia is promoting diversification and private sector growth through its “Vision 2030” economic reform program.

We are focusing on the groundbreaking and concrete national policy of Saudi Arabia, the world’s largest oil-producing great Middle Eastern Arab nation, to achieve sustainable economic growth by addressing three key challenges outlined in its “Vision 2030” announced in 2016: (1) a non-oil-dependent economy, (2) job creation, and (3) efficient government.

- The Saudi Arabian market is developing rapidly due to reforms aimed at addressing the three challenges. Saudi Arabia is implementing a number of policies to achieve its “Vision 2030” economic reform program, which shows steady progress. As the progress of the economic reform program, the Saudi Arabian market is developing rapidly, and investment opportunities are expected to grow.